

EXHIBIT 11

United States of America
United States Patent and Trademark Office

RIPPLE TRADE

Reg. No. 4,744,899

RIPPLE LABS INC. (CALIFORNIA CORPORATION)
268 BUSH STREET, #2724
SAN FRANCISCO, CA 94104

Registered May 26, 2015

Int. Cl.: 38

FOR: PEER-TO-PEER NETWORK COMPUTER SERVICES, NAMELY, ELECTRONIC TRANSMISSION OF FINANCIAL DATA VIA COMPUTER TERMINALS AND ELECTRONIC DEVICES; TRANSMISSION OF FINANCIAL INFORMATION BY ELECTRONIC COMMUNICATIONS NETWORKS, IN CLASS 38 (U.S. CLS. 100, 101 AND 104).

SERVICE MARK

PRINCIPAL REGISTER

FIRST USE 5-5-2014; IN COMMERCE 5-5-2014.

THE MARK CONSISTS OF STANDARD CHARACTERS WITHOUT CLAIM TO ANY PARTICULAR FONT, STYLE, SIZE, OR COLOR.

OWNER OF U.S. REG. NOS. 4,453,376, 4,532,727, AND OTHERS.

NO CLAIM IS MADE TO THE EXCLUSIVE RIGHT TO USE "TRADE", APART FROM THE MARK AS SHOWN.

SN 86-230,662, FILED 3-24-2014.

PATRICIA EVANKO, EXAMINING ATTORNEY



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Director of the United States
Patent and Trademark Office